

General Assembly

Proposed Bill No. 372

January Session, 2015



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. BOUCHER, 26th Dist.

AN ACT ELIMINATING THE GIFT AND ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) eliminate the gift tax,
- 2 and (2) eliminate the estate tax over a five-year period at a rate of
- 3 twenty per cent each year.

Statement of Purpose:

To eliminate the gift tax and phase out the estate tax.

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